Submitted by: Chair of the Assembly at

the Request of the Mayor

Prepared by: For Reading:

Public Works Department

November 22, 2011

## ANCHORAGE, ALASKA AR No. 2011-323

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT 1P03, WHICH CONSTRUCTED STREET IMPROVEMENTS TO MARSTON DRIVE AND FORAKER DRIVE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY.

### THE ANCHORAGE ASSEMBLY RESOLVES:

See AFJUIT- 323 (5-Amended)

<u>Section 1.</u> The improvements authorized in AO 2007-53 have been completed and actual costs determined (Exhibit 1). Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district (Exhibit 2). The district boundaries are shown on the attached map (Exhibit 3).

<u>Section 2.</u> The assessment calculation has changed for three parcels. The estimated assessment for these three parcels in AO 2007-53 was based on a pending replat. The replat expired before completion. Therefore, the assessment for each of these parcels has been changed in accordance with AMC 19.40.090.

Section 3. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements. These property owners are indicated in Exhibit 2. Each property owner was given notice of a Public Hearing to be held before the Municipal Assembly, providing an opportunity to present objections and/or inequalities in the roll for Special Assessment District 1P03. In conformance with the notice to the property owners, the Municipal Assembly held a public hearing on \_\_\_\_\_\_\_, 201\_. At said hearing all errors and inequalities to which valid objections were raised were corrected and the amounts now indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the direct benefit each property derives from the improvements constructed. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in AR 93-179 (Exhibit 4). In accordance with AMC 19.20.260, no payment shall be required before 60 days after the Assembly's confirmation of the assessment roll. The first installment is due by March 31, 2012, and is payable on the same day of

each subsequent year. Interest on unpaid installments starts to accrue on March 1, 2012.

<u>Section 5.</u> Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements pursuant to AMC Section 19.20.260.

Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. Pursuant to AMC 19.20.260, a penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency. Both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

<u>Section 7.</u> A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

Section 8. Pursuant to AMC 19.20.250, within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the public hearing on the assessment roll. Not more than sixty (60) or fewer than thirty (30) days before the date of said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

<u>Section 9.</u> This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED	APPROVED of			Municipal	Assembly,	this
			Chair of the	Assembly		
ATTEST:				·		

## MUNICIPALITY OF ANCHORAGE



## **ASSEMBLY MEMORANDUM**

No. AM 688-2011

Meeting Date: November 22, 2011

FROM: MAYOR

SUBJECT: A RESOLUTION CONFIRMING AND LEVYING SPECIAL

ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT 1P03, WHICH CONSTRUCTED STREET IMPROVEMENTS TO MARSTON DRIVE AND FORAKER DRIVE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND

INTEREST IN THE EVENT OF DELINQUENCY.

On April 17, 2007, the Assembly approved AO2007-53 creating special assessment district 1P03 for road improvements to Marston Drive and Foraker Drive (Exhibit 1) and (Exhibit 3). This ordinance specified that 30% of the costs would be paid by the Municipality and the remaining 70% would be paid by benefiting property owners through special assessments. This resolution confirms and levies individual assessments totaling \$3,354,890.32. The assessments shown on Exhibit 2 are based on this amount.

The percentage share for three parcels has been changed since the creation of the district in AO 2007-53. The estimated assessment was based on a pending replat. All three parcels had the same owner at the time. This replat expired and now one of the lots has transferred ownership. The shares for these three parcels have increased on the final assessment roll (Exhibit 2).

The final cost of the project is \$4,792,700.45, which is within the district's \$4,860,838.40 budget cap as stated in AO 2007-53.

Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. Several property owners expressed concern with the overall project cost, which had increased since they had originally petitioned the Municipality. However, property owners approved the increased costs in a 2006 re-ballot. The final project cost was within the limit established by the 2006 re-ballot.

There are four lots owned by the Municipality within the district. The Municipal share was based on AMC 19.40.090. The total Municipal contribution to the district is \$2,169,594.10. The amount assessed to property owners is \$2,623,106.35.

**STREET** 

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Prepared by: 17

18 Approved by: Concur: 19

Concur: 20 Respectfully submitted:

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Attachments:

Exhibit 1 -- AO 2007-53

Exhibit 2 - Final Assessment Roll

Exhibit 3 – Map

Exhibit 4 - AO 1993-179

THE MUNICIPALITY RECOMMENDS APPROVAL OF A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL

**ASSESSMENT** 

1993-179 (Exhibit 4).

DISTRICT

WHICH 1P03, IMPROVEMENTS TO MARSTON DRIVE AND FORAKER DRIVE, AND SETTING

Interest on the unpaid assessment shall be at the rate equal to the effective

interest rate on the last bonds sold to finance similar improvements pursuant to

AMC Section 19.20.260. The term of the repayment period depends on the

amount of the assessment and ranges from 5 to 20 years in accordance with AR

THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY.

J.W. Hansen, Deputy Director

Project Management and Engineering Division

Ron Thompson, P.E., Director, Public Works Department

Dennis A. Wheeler, Municipal Attorney

CONSTRUCTED

George J. Vakalis, Municipal Manager

Daniel A. Sullivan, Mayor

2007-025548-0

Recording Dist: 301 - Anchorage 4/26/2007 3:28 PM Pages: 1 of 9



0 -

# Amended Estimated Assessments

Special Assessment District 1P03
Marston Dr/Foraker Dr RID
AO 2007-53

Record in the Anchorage Recording District

After recording, return originals to:

Municipal Clerks Office Municipality of Anchorage P.O. Box 196650 Anchorage, Alaska 99519

Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by:

**Project Management** 

& Engineering Department

For Reading:

March 27, 2007

CLERK'S OFFICE

APPROVED

ANCHORAGE, ALASKA 417-01 AO NO 2007- 53

Däte:

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE AMENDING ANCHORAGE ORDINANCE 2004-2 THAT CREATED SPECIAL ASSESSMENT DISTRICT 1P03 AND AUTHORIZED THE PROPOSED ROAD IMPROVEMENTS TO MARSTON DRIVE AND FORAKER DRIVE.

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WHEREAS, the Anchorage Assembly amended and approved Anchorage Ordinance (AO) 2004-2 creating special assessment district 1P03 for road improvements to Marston Drive and Foraker Drive; and

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WHEREAS, the total estimated cost of the proposed road improvements has increased from \$1,986,578 to \$4,418,944, resulting in increases to property-owner-approved assessments by more than ten percent (10%); and

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WHEREAS, AMC 19.40.130 specifies that final assessments shall not exceed propertyowner-approved assessments by more than ten percent (10%) unless the increased costs are approved by property owners representing over fifty percent (50%) of the new assessable amount: and

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WHEREAS, property owners representing more than fifty percent (50%) of the assessable costs approved the new estimate and assessments through a petition process; and

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WHEREAS, the attached petition roll reflects the new cost estimate and assessments approved by property owners; now therefore,

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THE ANCHORAGE ASSEMBLY ORDAINS:

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That AO 2004-2 is amended by substituting the attached petition roll for the Section 1. petition roll approved at creation of the district

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Section 2. This ordinance shall be effective immediately upon passage and approval



# AO Amending Ordinance 2004-2, Marston-Foraker Road Improvements Page 2

1	PASSED AND APPROVED by the Anchorage Municipal Assembly this 10th day of
2	<u>Amil</u> , 2007.
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5	Jallo Ly
6	Chair of the Assembly / /
7	ATTEST:
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9	8 4
10	Shiller 5 Dunt
11	Municipal Clerk

### MUNICIPALITY OF ANCHORAGE SUMMARY OF ECONOMIC EFFECTS - GENERAL GOVERNMENT

AO Number:2007-53

Title: An Ordinance of the Municipality of Anchorage Amending Anchorage Ordinance 2004-2 that Created Special Assessment District 1P03 and Authorized the Proposed Road Improvements to Marston Drive and Foraker Drive

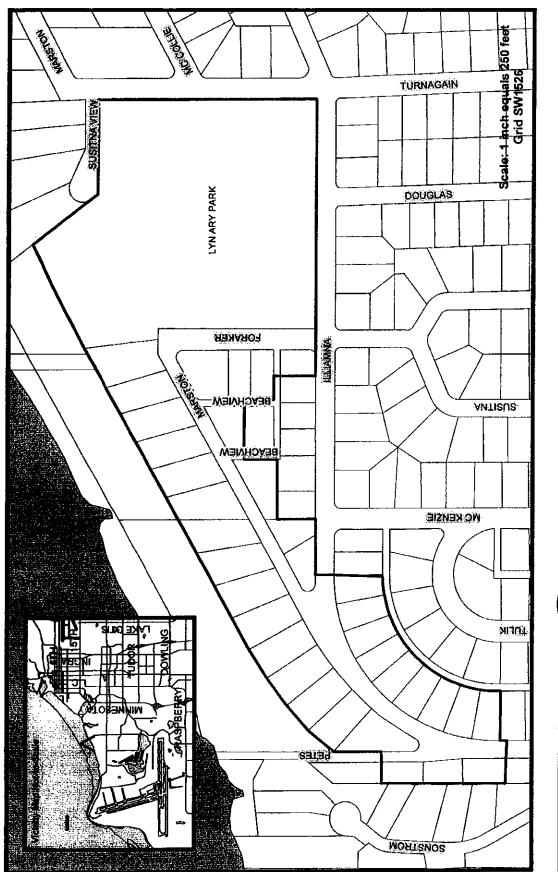
Sponsor & Preparing Agency: Project Management & Engineering Others Affected: None

Changes in Expenditures and Revenues	(Thousands of	Dollars)			<sub>Y</sub>
Operating Expenditures	FY 07	FY 08	FY 09	FY 10	FY 11
1000 Personnel services	N/A				
2000 Supplies	N/A				
3000 Other services	N/A				
4000 Debt service	52	156	385	385	385
5000 Capital Outlay	NONE	NONE	NONE	NONE	NONE
Total Direct Costs	52	156	385	385	385
				···	r
ADD: 6000 Charge from others	N/A				
LESS: 7000 Charge to others	N/A		<u> </u>		
FUNCTION COST:	N/A	<u> </u>	<u></u>	<u> </u>	<u> </u>
REVENUES:	NONE	NONE	263	263	263
CAPITAL:	250	3,383	432		
	N/A	1	<del></del>	<u> </u>	
POSITIONS: FT, PT AND TEMP	111/2	I	<u></u>		l

**Public Sector Economic Effects:** The amended project estimate shows total capital expenditures of \$4,418,944 of which \$354,000 has already been spent. A substantial portion of the capital expenditures, \$3,021,581.94, will be repaid through property-owner-approved special assessments, in accordance with AMC 19.40.100 A. Municipal funding participation is a combination of a code required 30% municipal match and assessments on four municipal park properties within the district and will be paid with road bonds. The debt service was determined by assuming that bonds would be retired over 20 years, with an estimated interest rate of six percent (6%) Revenue projections were based on the same assumptions. Construction is anticipated to begin in 2008 with completion in 2009.

**Private Sector Economic Effects**: The benefited properties will be assessed a special assessment for construction of the improvements, per the substituted petition roll. Benefiting property owners will be paying \$3,021,581.94 of the project costs in accordance with AMC 19.40.100.A.

**Executive Manager** 



# Marston Dr/Foraker Dr RID Upgrade

Anchorage Water & Wastewater Utility



Legend



# SUBSTITUTE PETITION ROLL FOR AO 2004-2 MARSTON DRIVE/FORAKER DRIVE RID IPO3

						x ID 00119308	rcel Ta	in pa	*Assessments consolidated in parcel Tax ID 00119305	*Asse	
\$153,752.85 Name removed	\$153,752.85	\$7,687.64	\$65,576.20	20	\$88,176.65	2.85%		റ	Simonson Estates	0 00119329	20
\$154,158.34 Name removed	\$154,158.34	\$7,707.92	\$65,749.14	20	\$88,409.20	2.86%	2	C	Simonson Estates	9 00119328	19
\$153,955.59 Name removed	\$153,955.591	87.769,7\$	\$65,662.67	20	\$88,292.93	2.85%	ω	С	Simonson Estates	8 00119327	18
\$153,955.59 Name removed	\$153,955.59	\$7.697.78	\$65,662.67	20	\$88,292.93	2.85%	4	C	Simonson Estates	7 00119326	17
\$154,158.34 Name removed	\$154,158.34	\$7,707.92	\$65,749.14	20	\$88,409.20	2.86%	5	C	Simonson Estates	6 00119325	16
\$154,563.83 Name removed	\$154,563.83	\$7,728.19	\$65,922.08	20	\$88.641.75	2.87%	თ	0	Simonson Estates	5 00119324	15
\$154,969.32 Name removed	\$154,969.32	\$7,748.47	\$66,095.02	20	\$88,874.29	2.87%	7	n	Simonson Estates	4 00119323	14
\$160,844.34 Name removed	\$160,844.34	\$8,042.22	\$68,600.75	20	\$92,243.60	2.98%	œ	റ	Simonson Estates	3 00119322	13
\$164,956.31 Name removed	\$164,956.31	\$8,247.82	\$70,354.52	20	\$94,601.79	3.06%	6A	~	Turnagain Heights	2 00119321	12
\$154,786.52 Name removed	\$154,786.52	\$7,739.33	\$66,017.06	20	\$88,769.46	2.87%	5 <sub>A</sub>	~	Turnagain Heights	1 00119320	=
\$154,786.52 Name removed	\$154,786.521	\$7,739.33	\$66,017.06	20	\$88,769.46	2.87%	44	~	Turnagain Heights	0 00119319	15
\$154,786.52 Name removed	\$154,786.521	\$7,739.33	\$66,017.06	20	\$88,769.46	2.87%	3 <sub>A</sub>	~	Tumagain Heights	9 00119318	9
\$154,786.52 Name removed	\$154,786.52	\$7,739.33	\$66,017.06	20	\$88,769.46	2.87%	2A	~	Turnagain Heights	8 00119317	8
\$138,191.60 Name removed	\$138,191.60	\$6,909.58	\$58,939.26	20	\$79,252.34	2.56%	===	~	Turnagain Heights	7 00119315	7
\$160,935.96 Name removed	\$160,935.96 l	\$8,046.80	\$68,639.82	20	\$92,296.14	2.98%	13A	~	Turnagain Heights	6 00119313	တ
\$117,212.61 Name removed	\$117,212.61	\$5,860.63	\$49,991.64	20	\$67,220.97	2.17%	10	С	Simonson Estates	5 00119312	ÇT1
\$110,944.48 Name removed	\$110,944.481	\$5,547.22	\$47,318.26	20	\$63,626.22	2.06%	9	ဂ	Simonson Estates	4 00119311	4
\$0.00 Name removed	\$0.001	\$0.00	\$0.00	0	\$0.00	0.00%	14A	~	Park	00119304	ω
\$0.00 Name removed	\$0.00	\$0.00	\$0.00	0	\$0.00	0.00%	10	~	Turnagain Heights	2 00119303	N3
\$147.537.79 Name removed	\$147,537.79	\$7,376.89	\$62,925.45	20	\$84,612.34	2.74%	9		Turnagain Heights	00119305	
Owner of Record: Into to be Removed Prior to Recordation	TOTAL OF C	ANNUAL P&! ASSESSMENT	YEARS TO TOTAL INTEREST PAY ESTIMATED AT 6%	YEARS TO	ESTIMATED ASSESSMENT	ASSESSMENT SHARE	LOT	띩	NOISIVIDANS	TAXID	d
							l				l

4/26/2007 1 of 2



# SUBSTITUTE PETITION ROLL FOR AO 2004-2 MARSTON DRIVE/FORAKER DRIVE RID IPO3

					\$3,021,581.94	be collected	Ints to	§ amou	Subtotal of estimated amounts to be collected		Γ
\$122,068.44 Name removed	\$122,068.44	\$6,103.42	\$52,062.67	20	\$70,005.77	2.26%	_		Petes	00119503	36
\$108,933.55 Name removed	\$108,933.55 N	\$5,446.68	\$46,460.59	20	\$62,472.96	2.02%	2		Peles	00119502	35
\$127,227.22 Name removed	\$127,227.22	\$6,361.36	\$54,262.91	20	\$72,964.31	2.36%	ပ		C L Plumb	00119504	34
\$2,155.33 Name removed	\$2,155.33 N	\$431.07	\$339.52	Ω	\$1,815.81	0.06%	1	œ	Simonson Estates	00119426	႘ၟ
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	5	œ	Simonson Estates	00119425	32
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	ဖ	œ	Simonson Estates	00119424	31
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	8	w	Simonson Estates	00119423	30
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	7	В	Simonson Estates	00119422	29
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	6	В	Simonson Estates	00119421	28
\$129,760.49 Name removed	\$129,760,49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	5	В	Simonson Estates	00119420	27
\$129,760.49 Name removed	\$129,760.49 N	\$6,488.02	\$55,343.36	20	\$74,417.13	2.41%	4	œ	Simonson Estates	00119419	26
Name removed	\$124,357.15 N	\$6,217.86	\$53,038.81	20	\$71,318.33	2.31%	ω	В	Simonson Estates	00119418	25
\$263,933.85 Name removed	\$263,933.85 N	\$13,196.69	\$112,568.83	20	\$151,365.03	4.89%	8A	~	Turnagain Heights	00119340	24
\$167,833.55 Name removed	\$167,833.55 N	\$8,391.68	\$71,581.67	20	\$96,251.88	3.11%	1A	7	Turnagain Heights	00119336	23
\$571,850.73 Name removed	\$571,850.73 N	\$28,592.54	\$243,896.59	20	\$327,954.14	10.60%			Lyn Ary Park Site	00119331	22
\$171,728.46 Name removed	\$171,728.46 N	\$8,586.42	\$73,242.87	20	\$98,485.60	3.18%		C	Marston Park	00119330	21
Owner of Record: Info to be Removed Prior to Recordation	TOTAL OF O	ANNUAL P&I ASSESSMENT	YEARS TO TOTAL INTEREST PAY ESTIMATED AT 6%	YEARS TO PAY	ESTIMATED ASSESSMENT	LOT ASSESSMENT SHARE	던	BLK	NOISIAIGENS	TAXID	Ð

\*Replatted two lots into one.





# MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

**No.** AM 221-2007

Meeting Date: March 27, 2007

FROM:

Mayor

SUBJECT:

An Ordinance of the Municipality of Anchorage Amending Anchorage Ordinance 2004-2 that Created Special Assessment District 1P03 and Authorized the Proposed Road Improvements to

Marston Drive and Foraker Drive.

This ordinance amends AO 2004-2, by substituting a new petition roll that reflects the latest property-owner-approved costs and assessments.

On April 20, 2004, the Anchorage Assembly approved AO 2004-2, creating Special Assessment District 1P03, with a property-owner-approved cost estimate of \$1,986,578. The cost estimate has increased to \$4,418,944. The majority of the cost increases are related to unique engineering requirements related to construction in an area commonly referred to as part of the Turnagain Slide Area, and substantial increases in construction costs.

AMC 19.40.130 specifies that final assessments shall not exceed property-owner-approved assessments by more than 10% unless the increased costs are approved by property owners representing over 50% of the new assessable amount. Property owners approved the new petition roll with 57.00% in favor, 18.56% opposed, and 24.44 % not responding.

Four municipal park parcels are adjacent to the proposed improvements and are included in the district. Final assessments for these park parcels will be paid with road bonds, in accordance with AO 2004-2.

Ordinance amendments are also being submitted for companion special assessment districts for public water and sanitary sewer improvements.

THE ADMINISTRATION SUPPORTS AMENDING ORDINANCE AO 2004-2 AS PROPOSED AND RECOMMENDS THAT A PUBLIC HEARING BE SCHEDULED.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Concur: James N. Reeves, Municipal Attorney Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor



# EXHIBIT 2 FINAL ASSESSMENT ROLL MARSTON DRIVE/FORAKER DRIVE RID IPO3

			PROPERTY INFORMAT	ATION				ASSESSMENT INFO		PAYI	PAYMENT OPTION INFORMATION	MATION
₽	TAXID	АРР	SUBDIVISION	BLK	LOT	OWNER OF RECORD: NAMES TO BE REMOVED PRIOR TO RECORDING	ASSESSMENT SHARE	FINAL ASSESSMENT YEARS TO TOTAL INTEREST PAY	ARS TO PAY	TOTAL INTEREST	ANNUAL P&I ASSESSMENT	TOTAL OF PAYMENTS
	00119303	000	00119303 000 Turnagain Heights	У	6	Quist, Robert & Maxine	2.21%	\$74,201.76	20	\$27,919.86	\$5,106.08	\$102,121.62
7	2 00119304	000	00119304 000 Turnagain Heights	ᅩ	10	Quist, Robert C & Maxine	2.21%	\$74,201.76	20	\$27,919.86	\$5,106.08	\$102,121.62
က	3 00119305 000 Park	8	Park	¥	14A	Zasada, Jon	0.50%	\$16,828.47	20	\$6,332.04	\$1,158.03	\$23,160.52
4	- 1	8	00119311 000 Simonson Estates	ပ	თ	Morgan, Elizabeth N	2.01%	\$67,325.58	20	\$25,332.56	\$4,632.91	\$92,658.15
5	5 00119312	100	00119312 001 Simonson Estates	ပ	10	Morgan, Elizabeth N	2.12%	\$71,255.10	20	\$26,811.12	\$4,903.31	\$98,066.22
ဖ	6 00119313	000	00119313 000 Tumagain Heights	×	13A	Hendrickson, Gwendolyn F	2.91%	\$97,599.36	20	\$36,723.66	\$6,716.15	\$134,323.02
7	00119315	90	00119315 000 Turnagain Heights	고	=	Hendrickson, F Gwendolyn	2.50%	\$83,759.02	8	\$31,515.96	\$5,763.75	\$115,274.98
80	8 00119317	000	00119317 000 Tumagain Heights	X	\$	Fink, Matthew L.	2.79%	\$93,557.19	20	\$35,202.72	\$6,438.00	\$128,759.91
თ	9 00119318	000	00119318   000 Tumagain Heights	¥	3A	Fink, Matthew L.	2.79%	\$93,557.19	20	\$35,202.72	\$6,438.00	\$128,759.91
						Gillam, Robert B						
Ö		8	00119319 000 Tumagain Heights	¥	4	Restated Revocable Trust	2.79%	\$93,557.19	8	\$35,202.72	\$6,438.00	\$128,759.91
		1		7		Robert B Gillam Trustee						
=		8	00119320 000 Tumagain Heights	ㅗ	ξ	Wilke, Diane	2.79%	\$93,557.19	8	\$35,202.72	\$6,438.00	\$128,759.91
12		8	00119321 000 Turnagain Heights	×	6A	Gillam, Robert B Restated Revocable Trust	2.97%	\$99,779.20	70	\$37,543.87	\$6,866.15	\$137,323.06
33		90	00119322 000 Simonson Estates	ပ	œ	Spinelli, Charles L	2.81%	\$94,375.38	20	\$35,510.57	\$6,494.30	\$129,885.95
14	- 1	000	00119323 000 Simonson Estates	ပ	7	Schmid, David J & Blower, Victoria A	2.78%	\$93,292.29	20	\$35,103.04	\$6,419.77	\$128,395.33
15		000	00119324 000 Simonson Estates	ပ	9	Lefevre, Patricía N.	2.77%	\$93,014.83	20	\$34,998.64	\$6,400.67	\$128,013.46
16		8	00119325 000 Simonson Estates	ပ	5	Fink, Matthew L	2.77%	\$92,808.51	20	\$34,921.01	\$6,386.48	\$127,729.52
17		000	00119326 000 Simonson Estates	ပ	4	Rush, Clark C. & Marianne B.	2.73%	\$91,466.86	20	\$34,416.19	\$6,294.15	\$125,883.05
18		000	00119327 000 Simonson Estates	ပ	3	White, David W.	2.73%	\$91,469.30	20	\$34,417.10	\$6,294.32	\$125,886.40
13		00	00119328 000 Simonson Estates	ပ	2	Cupples, Lorane O.	2.73%	\$91,476.60	20	\$34,419.85	\$6,294.82	\$125,896.45
20		000	00119329 000 Simonson Estates	ပ	<b>-</b>	Mothe, Corbett R.	2.67%	\$89,578.15	20	\$33,705.52	\$6,164.18	\$123,283.68

Prepared by Gary Jones

1 of 2

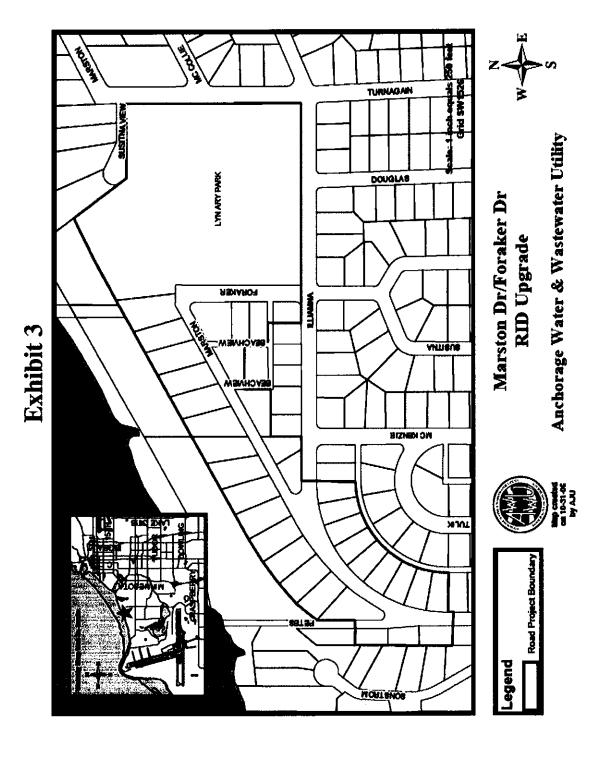
11/3/2011

# Prepared by Gary Jones

# 2 of 2

# 11/3/2011

₽	TAXID	APP	SUBDIVISION	BLK	LOT	OWNER OF RECORD: NAMES TO BE REMOVED PRIOR TO RECORDING	ASSESSMENT SHARE	FINAL ASSESSMENT	YEARS TO PAY	YEARS TO TOTAL INTEREST PAY	ANNUAL P&! ASSESSMENT	TOTAL OF PAYMENTS
21	00119330	000 c	000 Marston Park	၁		Municipality of Anchorage MOA 5501	3.10%	\$104,088.77	20	\$39,165.43	\$7,162.71	\$143,254.20
22		1 000	00119331 000 Lyn Ary Park Site			Municipality of Anchorage MOA 5501	11.13%	\$373,473.76	20	\$140,526.78	\$25,700.03	\$514,000.53
23		2 000	00119336 000 Tumagain Heights	×	1,4	Municipality of Anchorage MOA 5501	3.02%	\$101,399.85	20	\$38,153.67	\$6,977.68	\$139,553.52
54		000	00119340 000 Turnagain Heights	ᅩ	8A	Grumman, Alexander J. & Karla M.	4.77%	\$160,115.31	20	\$60,246.50	\$11,018.09	\$220,361.82
22	5 00119418		000 Simonson Estates	В	60	The Berl Family Trust	2.24%	\$75,133.44	20	\$28,270.42	\$5,170.19	\$103,403.86
26	00119419	000 6	000 Simonson Estates	В	4	Fink, Matthew L. dba Lincoln Investments	2.34%	\$78,512.06	20	\$29,541.69	\$5,402.69	\$108,053.76
27	00119420	99	000 Simonson Estates	В	5	Nigh, James	2.34%	\$78,512.06	20	\$29,541.69	\$5,402.69	\$108,053.76
28		1 000	00119421 000 Simonson Estates	60	9	Kreig, Raymond A.	2.34%	\$78,512.06	70	\$29,541.69	\$5,402.69	\$108,053.76
29		2 000	00119422 000 Simonson Estates	8	7	Eberhardt, Peter & Maureen T	2.34%	\$78,512.06	20	\$29,541.69	\$5,402.69	\$108,053.76
8		3 000	00119423 0000 Simonson Estates	8	8	Spinvest LLC	2.34%	\$78,512.06	8	\$29,541.69	\$5,402.69	\$108,053.76
31		1 000	00119424   000 Simonson Estates	В	o o	Spinvest LLC	2.34%	\$78,512.06	50	\$29,541.69	\$5,402.69	\$108,053.76
32		5 000	00119425 000 Simonson Estates	80	10	Dexter, David G & Paesani, Mary Lisa	2.34%	\$78,512.06	8	\$29,541.69	\$5,402.69	\$108,053.76
33		900 5	00119426 000 Simonson Estates	В	11	MacLeod, Andrew S. & Aleo-MacLeod, Vanessa V.	0.05%	\$1,815.81	2	\$132.50	\$389.66	\$1,948.31
33		9 000	00119426 000 Simonson Estates	α.	11	Municipal portion for this parcel	2.27%	\$75,705.66	20	\$28,485.73	\$5,209.57	\$104,191.39
34	00119504		C L Plumb		6	Municipality of Anchorage	2.30%	\$77,115.93	70	\$29,016.37	\$5,306.61	\$106,132,30
श	00119502 000 Petes	90	Petes		7	Curley, James E. & Joan R.	1.96%	\$65,799.05	20	\$24,758.18	\$4,527.86	\$90,557.23
8	00119503 000 Petes	3 000	Petes		-	Starlings, Cable	2.21%	\$73,997.37	20	\$27,842.95	\$5,092.02	\$101,840.32
							100.0%	\$3,354,890.32			\$231,126.37	\$4,616,682.43



### Exhibit 4

CLERK'S OFFICE

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Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepared by: Finance Department

For Reading: June 29, 1993

## ANCHORAGE, ALASKA RESOLUTION NO. AR 93-179

A RESOLUTION ESTABLISHING A REVISED TIME PAYMENT SCHEDULE FOR THE PAYMENT OF ROAD, PARK, GAS LINE, AND WATER AND WASTEWATER **ASSESSMENTS** 

WHEREAS, Anchorage Municipal Code Section 19.20.240 calls for the adoption of time payment schedules for payment of assessments, by resolution;

NOW, THEREFORE, the Assembly of Anchorage resolves:

Section 1. All assessments levied on property, benefitted by an improvement that is financed by special assessment bonds or notes, shall be payable in annual installments that are provided for in the terms of the bond or note sale.

Section 2. Unless otherwise provided for by the Municipal Assembly, all other assessments levied on property benefitted by special assessment districts created after the effective date of this ordinance and not described in Section 1, shall be payable in annual installments as follows:

Less than \$500.00 \$500.00 or more but less than \$1,000.00 \$1,000.00 or more but less than \$2,500.00 \$2,500.00 or more but less than \$5,000.00 \$5,000.00 or more but less than \$7,500.00 More than \$7,500.00

One lump sum payment Two equal annual installments Five equal annual installments Ten equal annual installments Fifteen equal annual installments Twenty equal annual installments

Section 3. Nothing in this resolution is intended to prohibit a property owner from paying a levied a levied assessment in full at any time.

Section 4. This resolution will take effect on April 1, 1994. It is effective for water and wastewater improvements as approved by the Alaska Public Utilities Commission.

AM 721-93

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D.A	SSED AND APP	ROVED by the A	ssembly of Anci	horage this <u>2</u>	<u>L'day</u>
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<del>- ]</del>		<del>/</del> {	Chairman	(Gel	<u>/</u>
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